

Post-Export



Amoda Ventures Corp. (AVC) is a Miami start-up jewelry firm, established in October 2013.

President Sheri Khan has been in the jewelry space her entire life, learning the trade within a family-owned business in India. AVC

was referred by Luis Castillo, (luiscastillo@globaltradeandfinancing.com) Director of Global Trade & Financing, a credit insurance broker who secured a \$1M Coface credit insurance policy for AVC.

With credit insurance policy in hand, Ms. Khan sought to obtain bank financing against her foreign receivables with buyers primarily in India and the UAE. This combination of start-up with no trading history, foreign A/R in a borrowing base and a very embryonic balance sheet was of course anathema to banks.

All of these "challenges" for the banks meant very little to TFS. Mr. Castillo arranged to have TFS named as Loss Payee under the Coface credit insurance policy and upon completion of its due diligence, TFS provided a \$700K line to AVC in April. Since then AVC's end-debtor payment history has been nothing short of stellar and its facility limit is now \$1.25M.

About TFS

TFS is the premier Trade Finance company in the USA and Canada. It provides structured trade finance, domestic & export factoring and PO Finance and can support credit facilities from \$100,000 - \$30,000,000.